



STATE OF WASHINGTON

**LAW ENFORCEMENT OFFICERS' AND FIRE FIGHTERS'
PLAN 2 RETIREMENT BOARD**

P.O. Box 40918 • Olympia, Washington 98504-0918 • (360) 586-2320 • FAX (360) 586-2329

REGULAR BOARD MEETING

August 23, 2006 from 9:30 a.m. – 3:00 p.m.

Washington State Investment Board

2100 Evergreen Park Drive S.W., Olympia, Washington 98502

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| 1. Approval of July 26, 2006 Board Meeting Minutes | 9:30 a.m. |
| 2. Preliminary Results of Actuarial Valuation – Matt Smith, State Actuary | 9:35 a.m. |
| 3. Preliminary Results of Actuarial Valuation Audit –
Marilyn Oliver, Oliver Consulting | 10:15 a.m. |
| 4. Alternate Revenue Source – Initial Consideration Follow-Up, Tim Valencia | 11:00 a.m. |
| 5. Retiree Health Care Insurance – Initial Consideration Follow-Up, Tim Valencia | 11:30 a.m. |
| 6. Administrative Update | 12:15 a.m. |
| ▪ Select Committee on Pension Policy (SCPP) Update | |
| ▪ Pension Funding Council Workgroup Update | |
| 7. Strategic Plan Adoption | 12:45 p.m. |
| 8. Deferred Compensation (OSA Costs) – Preliminary Follow-Up, Greg Deam | 1:15 p.m. |
| 9. Actuarial Reductions – Initial Consideration, Steve Nelsen | 1:45 p.m. |
| 10. Agenda Items for Next Board Meeting | 2:30 p.m. |

Lunch will be provided as an integral part of the meeting

NOTE: In accordance with RCW 42.30.110, the Board may call an Executive Session for the purpose of deliberating such matters as provided by law. Final actions contemplated by the Board in Executive Session will be taken in open session. The Board may elect to take action on any item appearing on this agenda.

Next Scheduled Meeting

Wednesday, September 13, 2006 from 9:30 a.m. – 3:00 p.m.

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